

Summary of Council Expenditure & Council Tax

	2014/15 Budget Net Expenditure £000	2015/16 Budget Net Expenditure £000
Service expenditure before Support Services and Capital Charges including trading accounts (see Appendix F)	14,316	14,485
Capital Charges and Support Services charged outside the General Fund	(180)	(232)
Sub Total	14,136	14,253
Non allocated expenditure:		
Collection Fund adjustment	0	0
Net Service Expenditure excluding Capital Charges	<u>14,136</u>	<u>14,253</u>
Revenue Support Grant inc CTS	(2,225)	(1,516)
Retained Business Rates	(1,898)	(1,934)
New Homes Bonus	(1,389)	(1,818)
Council Tax Requirement - Sevenoaks DC	(9,010)	(9,298)
Grant & Council Tax income	<u>(14,522)</u>	<u>(14,566)</u>
Net Expenditure after Grant & Council Tax, before interest	(387)	(313)
Less: Interest and Investment income	(244)	(301)
Amount to be met from Reserves	<u>(631)</u>	<u>(614)</u>
Contributions (to) / from reserves		
Earmarked Reserves		
Capital	(198)	(148)
Budget Stabilisation	(1,006)	(847)
New Homes Bonus	0	(120)
Financial Plan	573	501
Planned contribution from General Fund Reserve	0	0
	<u>(631)</u>	<u>(614)</u>

	2013/14	2014/15	2015/16
Taxbase	47,053	47,629	48,209
	£	£	£
Council Tax @ Band D	185.49	189.18	192.87

Council Tax Summary

Band D charge			%	%
Kent County	1,047.78	1,068.66	69.2	
Kent Fire	67.95	69.30	4.5	
Kent Police	141.47	144.28	9.3	
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Sevenoaks District	185.49	189.18	12.2	0
Average Town/Parish	70.61	73.41	4.8	
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	1,513.30	1,544.83	100.0	0

Interest Receipts Summary

Investment interest		268		328
Mortgage and other interest		2		0
Allocations to Provisions		-26		-27
Net Revenue contribution		<hr/>		<hr/>
		244		301